

Kinds of Engineering Takaful Policies available

Contractors' All Risks Policy

Contractors' All Risks Policy offers comprehensive and adequate coverage against loss or damage in respect to contract works of civil engineering projects, construction plant and equipment and construction machinery as well as third party claims in respect of property damage or bodily injury arising in connection with the execution of a construction project.

Contractors' Plant and Machinery Policy

This policy is developed for the contractors. It offers comprehensive Takaful to contractor's plant and machinery on an annual basis. It offers loss or damage occurring at work, at rest or during maintenance or during the transit of equipment and is not limited to a specific construction site.

Erection All Risks Policy

Erection All Risks Policy offers comprehensive and adequate protection during the period and stages of erection of the machinery, plant and steel structures of any kind as well as third party claims in respect of property damage or bodily injury arising in connection with the execution of an erection project.

Machinery Breakdown Policy

This cover intends to provide compensation in the event of the plant and equipment in case of any damage either by some extraneous cause or by its own breakdown.

Electronic Equipments Policy

This particular policy covers electronic equipment against risks such as Fire, Lightning, Explosion, Short Circuit, Burglary etc.

Boiler and Pressure Vessel Policy

The boiler is an integral part of many industrial plants. It is expensive equipment and always contains risk of explosion and collapse. The explosion not only destroys the boiler itself, but cause catastrophic damage to surrounding property and machines. This policy covers the cost of repairs of boiler and pressure vessel and auxiliary equipment and surrounding buildings, machinery and other property.

Salient Features

- A Shariah Compliant way to protect the risks
- Profit Sharing
- Excellent Services and Prompt settlement of claims.
- Tailored made services as per customer's need
- All Financial Transactions are duly vetted by the Shariah Advisor



TAMEEM ENGINEERING TAKAFUL



The UNITED INSURANCE
COMPANY OF PAKISTAN LIMITED
WINDOW TAKAFUL OPERATIONS
(A Member Company of United International Group)



Head Office: UIG House, 6-D, Upper Mall, Lahore
UAN: (+92-42) 111-00-014 Fax: (+92-42) 35776486 & 35776487
Website: www.uicwindowtakaful.com

TAMEEM ENGINEERING TAKAFUL

Takaful Means:

The word "Takaful" is derived from the Arabic word "Kafala", which means to guarantee to take care. Takaful is an Islamic alternative conventional insurance based on the principle of Ta'awun (mutual assistance) and Tabarru (voluntary contribution), where risk is shared collectively by a group of participants, who by paying contributions to a common fund, agree to jointly guarantee themselves against loss or damage to any one of them as defined in the pact. Takaful is operated on the basis of shared responsibility, brotherhood, solidarity and mutual cooperation.

Who we are:

The United Insurance Company of Pakistan Limited (UIC) is a member company of United International Group (UIG). UIC was established in 1959. It is a Public Company and listed on Karachi Stock Exchange. The United Insurance Co of Pakistan Ltd and having 100 plus branches all over Pakistan. UIC is one of the financially sound & professionally managed leading insurance company in the country with a paid-up capital of Rs.920 and performing a pivotal role in Pakistan's economy. It is worth mentioned here that PACRA has upgraded the Insurer Financial Strength (IFS) rating of the United Insurance Company to "A+".

To accomplish its vision and objectives, UIC employed talented & dedicated work force.

The Securities Exchange Commission of Pakistan (SECP), Insurance Division has granted authorization in August 2014 to United Insurance Co of Pakistan Ltd to act as General Window Takaful Operator. We are pleased to introduce General Takaful Product brand name "TAMEEM - United Window Takaful Operations" to provide Takaful cover in all classes of General Takaful.

We are pioneer in Window Takaful Operations in Pakistan and starting General Window Takaful Business with the initial capital of Rs.50 million and opening its branches all over Pakistan. The Window Takaful Operation is well covered with Re-Takaful treaties with AA rated Re-Takful Companies, such as Swiss Re.

United International Group is consisting of the following companies:

- | | |
|--|---------|
| 1. Apna Microfinance Bank Limited | AMBL |
| 2. United Tracker System (Pvt.) Ltd | (UTS) |
| 3. United International Agro Services Limited | (UIA) |
| 4. United Software & Technologies International (Pvt.) Ltd | (UTI) |
| 5. United International Farms | (UIF) |
| 6. Tawasul Insurance services LLC Abu Dhabi | Tawasul |
| 7. Tawasul Risk Management Services (Pvt) Limited | (TRS) |
| 8. UIG Global Services Limited | (UGS) |